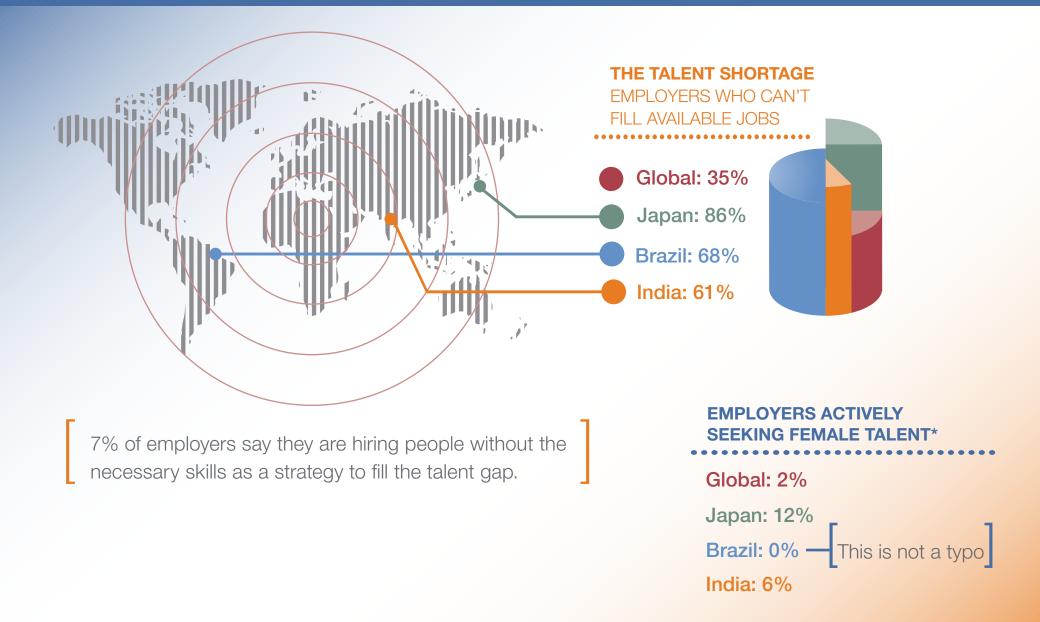
# CRACKING 딸~CASE

Why you need women leaders. How to get them and keep them.

ManpowerGroup

## THE GREAT TALENT SHORTAGE DISCONNECT



### "WHEN WOMEN DO BETTER, ECONOMIES DO BETTER"

The research is indisputable: At the country level, equal opportunity equals economic advantage.

#### *"The evidence is clear, as is the message: when women do better, economies do better."*

 Christine Lagarde, managing director, International Monetary Fund

- Reduced gender inequality enhances productivity and economic growth
- Economies gain when women develop their full labor market potential
- Developing economies grow when women have better opportunities to earn and control income
- Country competitiveness goes up when women have same rights and opportunities as men



#### WOMEN....

OECD — in 59 out of 65 countries girls outperformed boys on reading, math and science tests.

- OECD 41% of millennial women have at least upper secondary degree (33% of men).
- US women earn 56.7% of bachelor degrees, 59.9% of masters, 51.6% of doctorates.
- UK 50.5% of working women (25-29) have a post-secondary education (40.2% of men).

Sources: World Economic Forum. The Corporate Gender Gap Report 2010. International Monetary Fund. Women, Work, and the Economy: Macroeconomic Gains from Gender Equity. Daily Beast. "At Davos Investing in Women Emerges as a Business Strategy." OECD Better Life Index. American Enterprise Institute, Stunning College Degree Gap. International Labour Organization. Key Indicators of the Labor Market, 7th Edition.

## WHEN WOMEN LEAD, BUSINESSES DO BETTER

#### WHAT DO WOMEN IN LEADERSHIP BRING TO THE TABLE?

- More diverse perspectives
- A maximized talent pool
- Fewer high-risk financial transactions
- Better returns



Women make companies more competitive. Companies with the most female officers have better returns.

Way better. **34**:

#### We've heard all the excuses for not having more women in top leadership.



#### Here's a new idea: Stop talking and start acting.

## THE TRUTH IS, YOU DON'T OFFER WHAT WOMEN WANT.

65% of women say flexible work options are important to them and only 28% of employers provide them.



51%

of women say

career path.

**THERE'S A DISCONNECT BETWEEN** WHAT WOMEN WANT AND WHAT **YOU OFFER THEM:** 

**30%** Employers say

Women sav

Women's a lack of professional development opportunities.

## **A VICIOUS CYCLE**

#### YOU WANT TO KNOW WHY YOU HAVE NO WOMEN IN LEADERSHIP?

SHE'S NOT ON YOUR BOARD	1/3	U.S. companies with NO women on their boards	NEWSFLASH	
SHE'S NOT YOUR BOSS' BOSS	<5%	Fortune 500s with women CEOs	You have no women in leadership, because you have no women in	
SHE'S NOT YOUR BOSS	7%	Women executive directors in the FTSE 100	leadership.	

## **A DANGEROUS ASSUMPTION:**



#### **"WOMEN USUALLY LEAVE EXECUTIVE RANKS BECAUSE OF FAMILY COMMITMENTS"**

TRUF	Women leave executive positions at twice the rate of men.	<b>2X</b>	
TRUE	When women leave, they start their own businesses at twice the rate of men.	<b>2X</b>	
TRUE	By 2018 women-owned, small businesses will create 1/3 of all new jobs.	1/3	
TRUE	Women-owned businesses exceed average profits in 8 of 13 industries and match them in 2 others.	10/13	
What really happens when women leave They take their human potential with them			

Sources: Economic Inquiry. The impact of gender on voluntary and involuntary executive departure. American Express OPEN. The 2013 State of Women-Owned Businesses Report. Guardian. Special Report: Women Small Business Owners Will Create 5+ Million New Jobs by 2018.

### ATTRACTING MORE WOMEN ONLY MATTERS IF YOU WANT TO WIN

#### Women Outperform Men on Virtually Every Business Measure [not that we're keeping score].

FACTORS	WOMEN	MEN
Motivating others	Q	
Fostering communication	Q	
Producing high-quality work	Q	
Strategic planning	Q	O'
Listening	Q	O'
Analyzing issues	Q	

#### "When you get diversity right, you get diversity of thought and better results." – Jeff Joerres

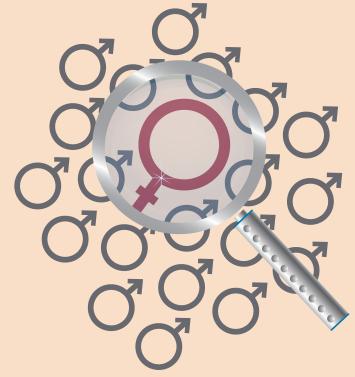
In 2000, Businessweek pulled together a set of management studies of performance reviews. The original sources included: Hagberg Consulting Group, Management Research Group, Lawrence A. Pfaff, Personnel Decisions International Inc., Advanced Teamware Inc. The 2012 Zenger & Folkman and PDI studies supported many of these findings.

### **PROGRAMS ARE NOT ENOUGH**

"Programs alone have not driven the results companies are looking for. If organizations are serious about getting more women into leadership roles, they must go beyond programs and perform a **systematic**, **in-depth analysis of their culture and flow metrics.** Only then will they be able to craft a one-size-fits-one approach that identifies organizational and individual solutions that will increase the number of women in leadership and in the pipeline. These **solutions must be as unique as a corporate** 

culture and the individuals that are a part of it."

-Mara Swan, Executive Vice President, Global Strategy and Talent, ManpowerGroup



### **KNOW YOUR SOCIAL METRICS**

Same Qualities, Different Descriptions. Words used about men and women in the workplace.

MEN		WOMEN
Assertive		Aggressive
Leader		Manager
Networker		Gossipy
Fair		Pushover
Innovative		Idealistic
Boss		Bossy
Tough		Pushy
Conceptual		Dreamer
Strategic		Unrealistic
Ducks in a Row		Micro-Manage
Thoughtful		Indecisive
Empathetic		Emotional
Authoritative		Overbearing
Persuasive		Argumentativ



at how people are perceived in your organization. Be hyper-conscious about how people's skill sets and contributions are valued. You just might be surprised that you find organizational gender bias.

#### It's critical to to know what to watch and listen for.

### Women in the LEADERSHIP PIPELINE are being FUNNELED OUT

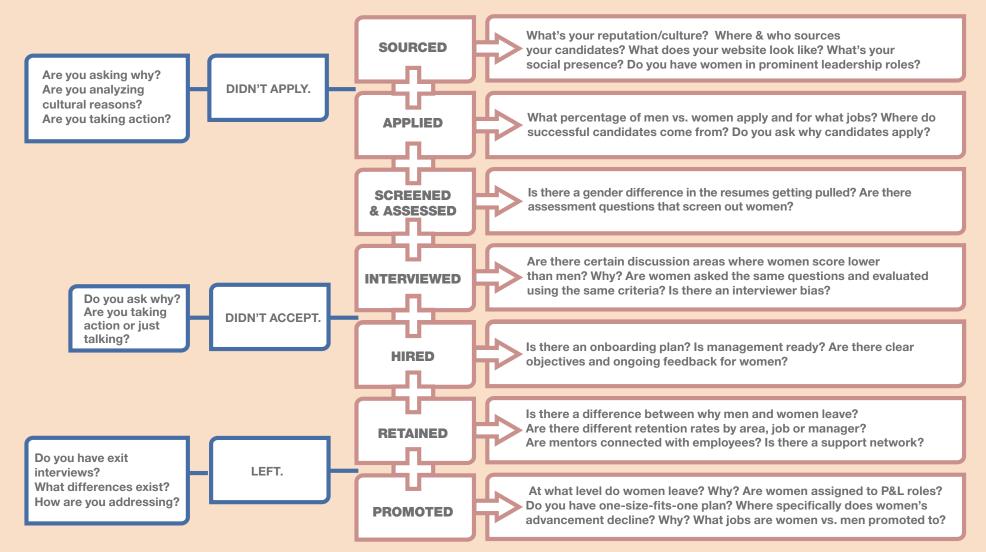


Sources: International Labour Organization. Key Indicators of the Labor Market, 7th Edition. CNN Money. Women CEOs in the Fortune 500.



## To understand why women are funneled out you need to KNOW YOUR FLOW METRICS

#### **Questions to Ask**



## IT ALL STARTS WITH THE LEADERSHIP AND YOUR CORPORATE CULTURE

"Organizations have distinct cultural blueprints. One-size-fits-all approaches to developing talent diversity simply don't work. Leaders who value diversity analyze their organization's people policies and practices from their organization's unique perspective.

At ManpowerGroup, we apply a one-size-fits-one approach to develop our people. It's part of our culture. We believe that self-awareness is the key to development. That's why we purposefully tailor exposure, experience and education to fit the specific needs of each individual employee."





-Jeff Joerres, Chairman & CEO, ManpowerGroup

## **YOU CAN** RACK **HIS**

#### 2010 2008

**PINK** magazine names Manpower one of its "Top Companies for Women"

Libby Sartain joins the Board

#### 2010 InterOrganization names Jeff one

of 11 "Guys Who

Get It"

Patricia Hemmingway Hall joins the Board

2011



## [just like we did]

**BOARD OF DIRECTORS 2013: 31% Q** 







ManpowerGroup is run by a Board and executive team full of white guys

1999

Jeff Joerres takes the helm

1999

Rozanne L. Ridgeway joins the Board (since then retired)

2001

Mara Swan joins the executive team

2005 2007

Gina Boswell and Cari Dominguez join the Board

**1999: 0% Q** 

**TOP EXECUTIVES 1/3** Q

**GLOBAL LEADERS** 34% Q

**EXECUTIVE VICE PRESIDENTS 20% Q** 

## **ONE-SIZE-FITS-ONE APPROACH**



## These 3 global leaders are responsible for

## **USD 2 BILLION**

## of Manpower Group's total revenue.

#### LANCY CHUI

From Administrative Assistant to leading Greater China Region which grew 30% in 2012



- Excellent Brand of Human Resources Consultancy
- Caring Company (9 consecutive years)
- Most Influential Brand

AWARDS

- Best Talent Staffing Organization of China
- Best Recruitment Firm of The Year
- Best Integrated Service of China
- Award for Outstanding Society Contribution

"Only in an organization that is **genuinely supportive of women's professional development**, could I advance from an administrative assistant to a top leadership position with the overall accountability for the business growth of the entire region."

"Darryl Green, President of ManpowerGroup, my boss and mentor, recognized my work in driving revenue growth. He offered me opportunities to develop in the areas of P&L accountability and people management – the two most important experiences to be an effective leader in any company."

N LEADERS' WORDS

IN LANCY'S WORDS

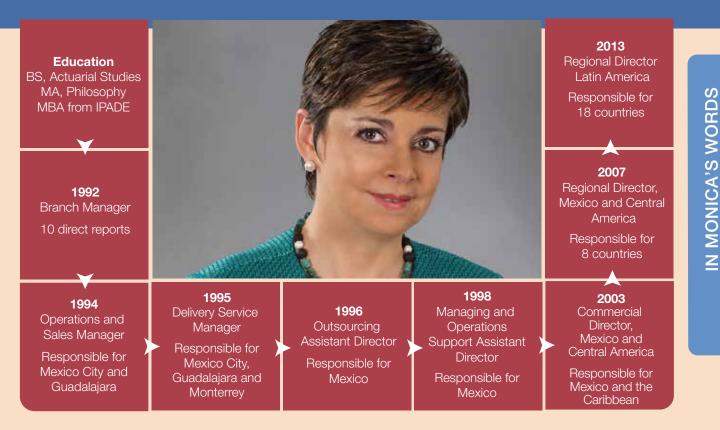
"We recognized Lancy's leadership qualities and we acted swiftly to capitalize on them. When it comes to talent, there is not time to waste."

-Jeff Joerres, Chairman & CEO, ManpowerGroup

"Lancy's first P&L position was as a Branch Manager. This step was critical in her career path because you don't lead at Manpower-Group without a strong P&L background."

- Darryl Green, President, ManpowerGroup

#### **MONICA FLORES BARRAGAN** Former Branch Manager leads operations in 18 countries



"One of the most exciting aspects of my job at ManpowerGroup and what made it different from my previous jobs was that 90% of employees were women. In fact, **it was the first and only time I had a female boss.**"

"Throughout my career, I have seen women underestimate their capabilities. I made it my personal goal to do what's humanly possible to **break down gender stereotypes, empower women, and help them recognize their talents and realize their potential**—just as my mentor, Jonas Prising, did for me."

- Leads more than 3,700 employees in 18 countries
- Leads Mexico Operations, Staffing, Experis, ManpowerGroup Solutions, Commerical, Finance, Human Resources, IT, Business Unit Support, Right Management and Manpower Foundation
- In South America, leads General Direction of Andean Region, Brasil, Peru, Southern Cone Region, Financial Cono Sur y Finance Direction
- Responsible for 30% of ManpowerGroup's total sales in the Americas
- 2011 Distinguished Woman "Mujer Destacada" award by Mexico's National Senate
- Named one of Mexico's 500 most important companies
- 2012 Top Companies Super Companies to Work With in MeCA & the Caribbean

IN LEADERS' WORDS

"Monica left us in 1999 to work at a bank. The moment she left, we starting doing all we possibly could to get her back. Our efforts paid off, when she returned to ManpowerGroup in 2003."

-Jeff Joerres, Chairman & CEO, ManpowerGroup

"In Mexico, only 5% of the top management positions are held by women. As far as I'm concerned, that means 95% of companies are missing out."

-Jonas Prising, President, ManpowerGroup

#### **MAALFRID BRATH,** Managing Director, ManpowerGroup Norway Bringing P&L experience to Norway's #1 staffing company

2009

Managing Director,

Norway

1995-2008

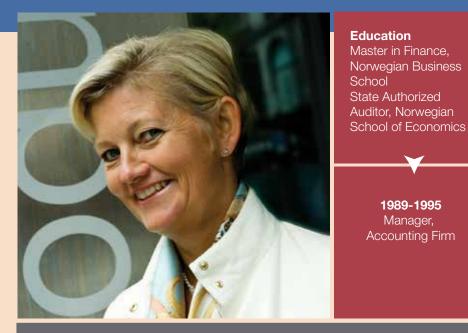
**Executive Vice** 

President. Financial Services

Firm

N MAALFRID'S WORDS

IN LEADERS' WORDS



#### **IT'S A FACT**

Even in Norway, considered one of the most gender equal countries in the world, only 16% of top management positions in companies listed on the Oslo Stock Exchange are held by women.

1989-1995

Manager,

Accounting Firm

- Leads 525 employees ٠
- Oversees 30 branches and 4 brands
- Connects 7,000 people with meaningful work everyday
- ManpowerGroup Norway maintains #1 position in the Norwegian market
- Chair of the Board for Young Enterprise Norway
- Member of the Board of the Norwegian Business School
- Member of the Board for The Government Pension Fund Norway

"I knew I had made the right decision joining ManpowerGroup when my boss and mentor, Hans Leentjes, told me to be bold and brave. He encouraged me to 'wear a shirt that's a little bit too big' and take on stretch assignments that would force me outside of my comfort zone. He made it clear that he and the company were there to **support** me on my professional journey."

"Women who want to assume business leadership positions should take on **P&L responsibilities** early on in their careers. P&L responsibilities are essential for charting a professional career path and developing leadership skills."

"We have hit a grand slam hiring Maalfrid. A very successful leader prior to joining ManpowerGroup, she brought to us that invaluable experience and a fresh perspective."

-Hans Leentjes, President of Northern Europe, ManpowerGroup

"For us, it was a matter of recruiting a leader with serious P&L pedigree who's also dialed into the Norwegian market and fully committed to ManpowerGroup's growth."

-Jeff Joerres, Chairman & CEO, ManpowerGroup

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Note: The order of citations corresponds to the order of data in each section.

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